

Houston County Schools 2011-2012

Economics- Pacing Guide

Month	Course of Study Number	AHSGE	Resources	Assessment
3rd Nine Weeks				
January	1 & 2		Chapters 1 & 2	Cumulative End of 16 Weeks Exam
February	2 & 3		Chapters 3-6	
March	4, 5, 8, 9		Chapters 7-9 & 13	
4th Nine Weeks				
April	6, 7, 8, 9, 10, 11		Chapters 10-12	Cumulative End of 16 Weeks Exam
May	12		Chapters 17&18	

Economics- 12th Grade

ORGANIZING PRINCIPLES- ECONOMICS

1. Limited amounts of resources (natural, human, and capital) drive people and organizations to make economic decisions.
2. The American free enterprise system, including how the public sector and the private sector interact to maintain a stable, efficient, and growing economy.
3. The invisible forces within the marketplace determine supply and demand, which in turn determines price and output (quantity).
4. Different types of market structures evolved from the competition among producers that sometimes results in conflict with the government.
5. To help supply the products that people demand, several institutions have developed to nurture the market economy.
6. Even in times of prosperity, unemployment, inflation, and poverty can affect large numbers of Americans. Labor market information helps the government address the challenges people face in making a living.
7. Throughout history, the role of money, banking, and other financial institutions have evolved to help consumers create financial stability which hinges upon their decisions regarding credit, investment, saving, and consumption (spending).
8. The government (federal, state, and local) attempts to create stability in the economy through fiscal policy, which consists of taxing and spending.
9. Due to emerging technologies, international trade is increasingly important (as of percentage of GDP) and expanding to include less developed, developing, and developed nations.